



**Annual
Report
2023**

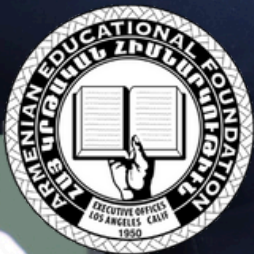


TABLE OF CONTENTS

AEF Vision & Mission Statements	1
Financials	2
Scholarship Programs	3
School Renovations	10
IT Projects	12
School Supply Project	14
Artsakh Emergency Fund	15
President's Message	16
Our Board of Directors	17

Armenian Educational Foundation

Because Education Matters!

OUR VISION

The Armenian Educational Foundation envisions an Armenian nation where everyone has access to education, no matter their financial situation.

Since 1950, AEF has provided financial support to students and educational institutions. Since 1995, AEF has disbursed more than \$16 million for various education programs, including over \$5.4 million renovating nearly 200 village schools in Armenia, Artsakh and Javakhk as well as \$6.3 million in scholarships awarded since 2000. This, of course, could not have been possible without the generous support of our donors and supporters.

AEF has grown into a thriving organization with a diverse membership of dedicated individuals. AEF welcomes anyone who shares the commitment of its founding members and brings new energy and fresh ideas to the organization.

OUR MISSION

AEF serves the educational needs of Armenian students around the world. We strive to foster personal growth, and community engagement with a steadfast commitment to promoting and preserving Armenian heritage, culture and values.

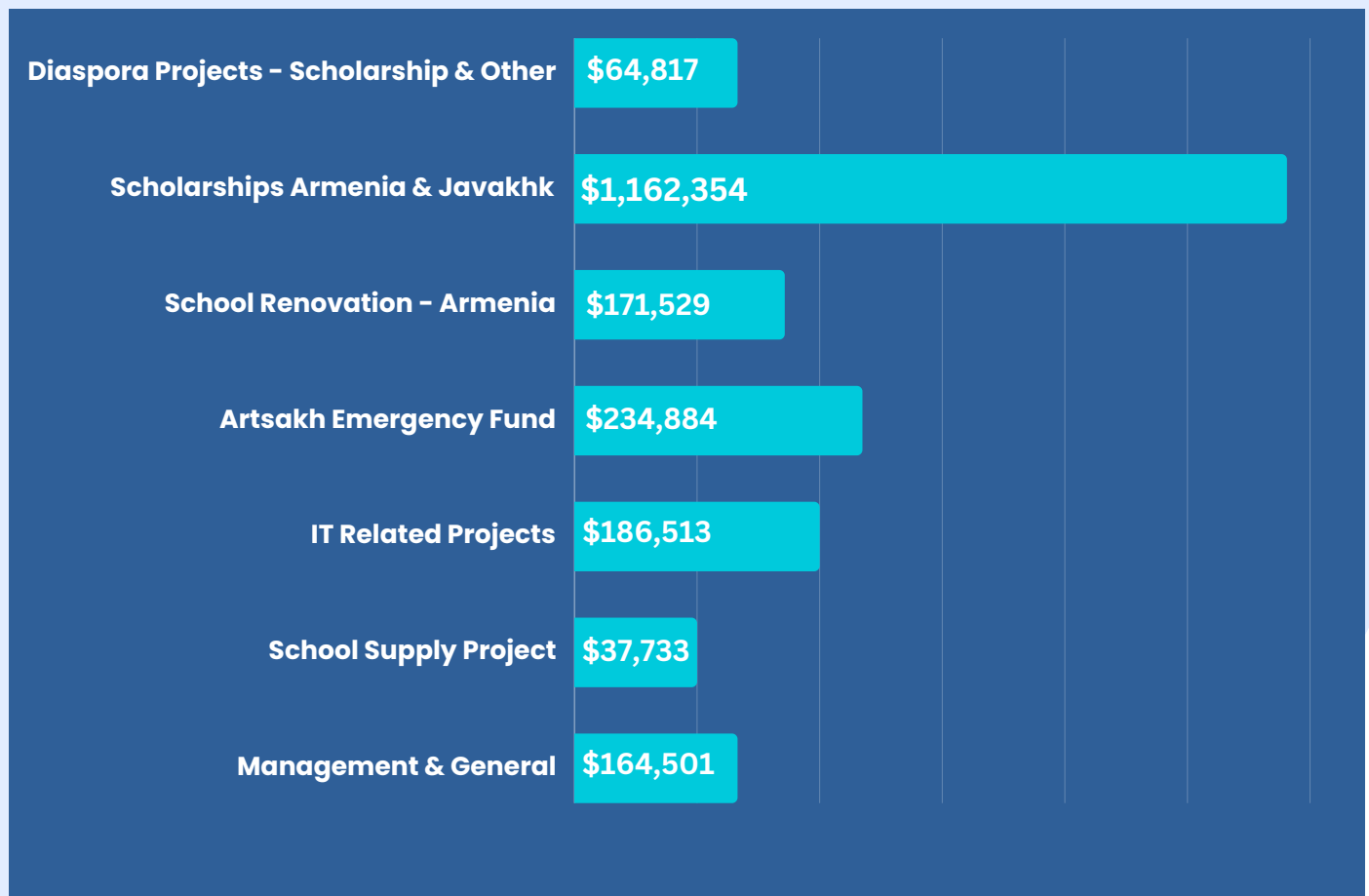
FINANCIALS

2023 Financial Results

\$ 2,750,798

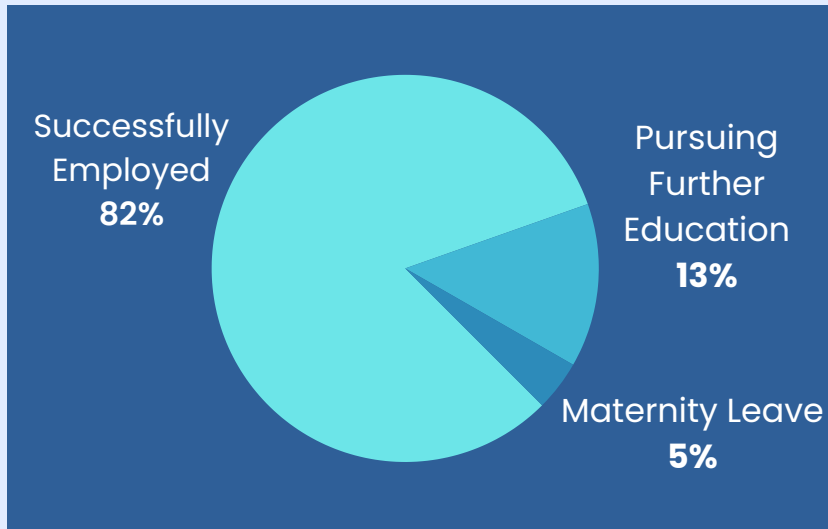
Revenue

2023 Allocation Breakdown



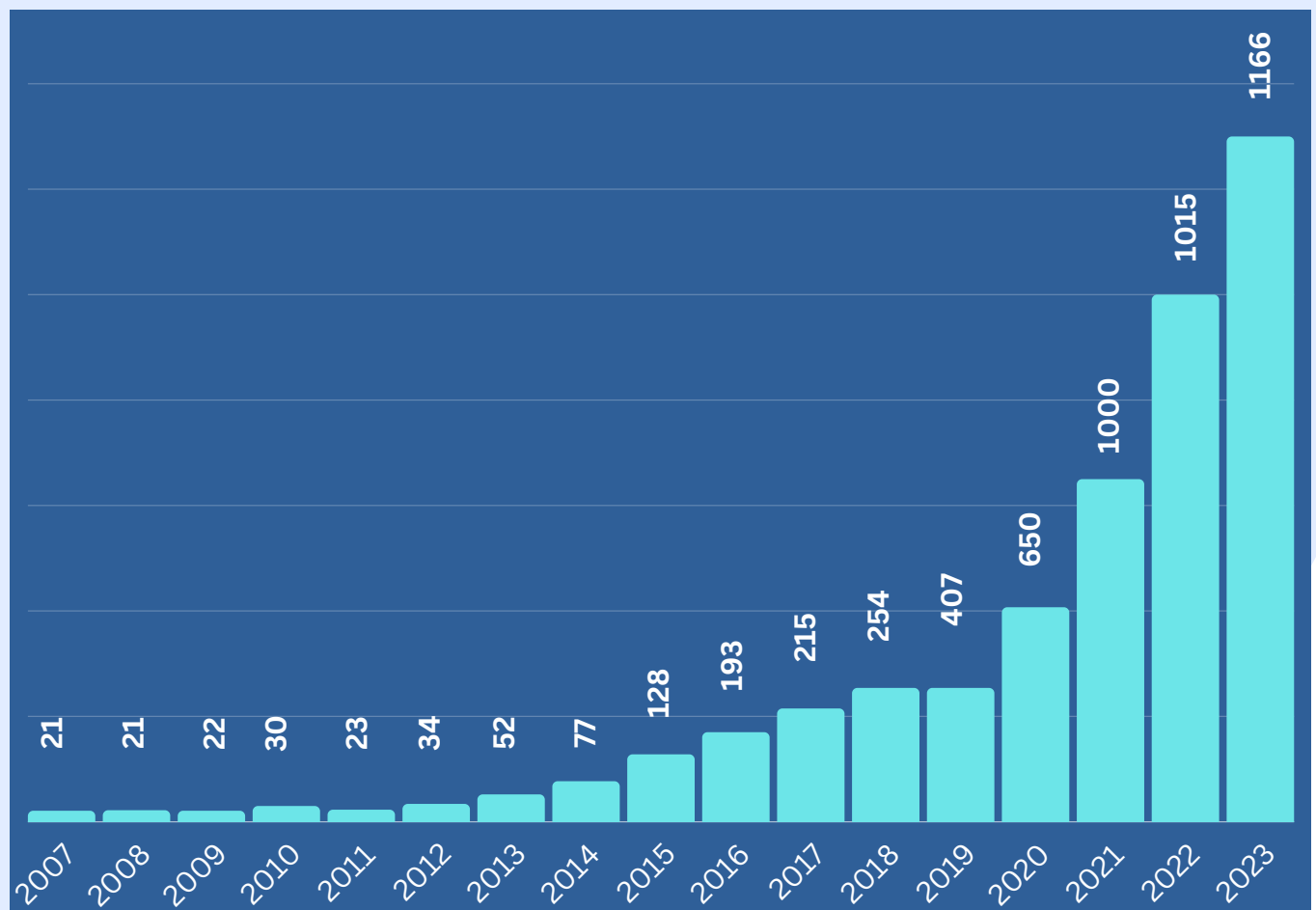
SCHOLARSHIP PROGRAMS

2023 Scholarship Recipient Employment Report



**In 2023,
AEF had
259
Graduates.**

Armenia Scholarship Growth Through the Years



Scholarship Programs

Armenia and Javakhk

For over a decade, AEF has been providing scholarships to students in Armenia, Artsakh and Javakhk. Each year, the number of scholarship recipients grows as more sponsors join in our shared vision. This year, AEF awarded over \$1.3 million dollars in scholarships to more than 1,370 students. Scholarships are awarded based on current employment demographics and trends. For example, STEM (Science, Technology, Engineering and Mathematics), agriculture and related fields are prioritized. The majority of scholarships were awarded to students attending public universities in Armenia and Javakhk, including 140 universities and 50 IT certificate program scholarships to Artsakh displaced students. Scholarships were also awarded to students at the French University and American University of Armenia. Additionally, AEF supports students from the diaspora who are pursuing higher education in Armenia.

AEF scholarship recipients are required to volunteer and engage in community service and in doing so have helped those most in need, including working at orphanages, tutoring students, assisting the elderly and helping disadvantaged families.

The success of AEF's scholarship program is dependent on the generosity of over 200 benefactors, with support ranging from one student to 30 students per donor.

AEF is very grateful to all scholarship sponsors who donate \$1,200 per year to pay the tuition for each student. The achievements of AEF's scholarship recipients are a testament to the hard work and efforts of the Armenian Scholarship Committee who volunteer their time to ensure a fair and objective selection process.

Scholarship Programs

Armenia and Javakhk

“Thanks to the Armenian Educational Foundation's scholarship, my educational journey has been truly transformative. With your support, I became the Co-Founder of BioGen Initiative, the first Armenian 3D medical printing lab. Here we're breaking new ground by printing human tissue, offering hope for those with severe burns or injuries, like wounded soldiers.”

Emmanuel Ghandilyan
AEF Scholarship Recipient
Yerevan State Medical University
General Medicine



“I have an opportunity to learn while doing the work I love at Lineup Culture Center in Akhalkalaki that I founded. I am also working on my diploma at the university, and the knowledge I receive helps me in my work. And one way of showing love, I believe, is being worthy. I try to be worthy of the opportunities AEF gave me by being worthy of them with my work and being a fighter for great ideas.”

Christina Akopyan,
AEF Javakhk Scholarship Recipient
Samtskhe-Javakheti State University
Business Administration

Scholarship Programs

USA

Richard R. Tufenkian Scholarship

Three \$3,000 scholarships each are awarded annually to Armenian undergraduate students at accredited United States colleges and universities. To qualify for this scholarship, students must be of Armenian descent, have a minimum 3.0 GPA, show financial need and be actively involved in the Armenian community.

The Richard R. Tufenkian Scholarship Fund was established by Ralph and Savey Tufenkian in memory of their son Richard. Since 1991, the Endowment fund has provided more than \$545,000 in scholarships.

"I would like to thank AEF and the Tufenkian Family for the generosity and the recognition of my potential to achieve my academic goals. This scholarship means the world to both me and my parents".

Ani Karajayan

AEF Richard Tufenkian Scholarship Recipient
University of Southern California
Neuroscience major
Cinematic Studies minor



Scholarship Programs

USA

Markarian-Arakelians Scholarship

Two \$1,500 scholarships, established in 2023, will be awarded annually to Armenian graduate students at accredited United States colleges and universities who are pursuing advanced degrees in the Performing Arts. To qualify for this scholarship, students must be of Armenian descent, have a minimum 3.0 GPA, show financial need and be actively involved in the Armenian community.

AEF CASPS Scholarships

Through the Committee for Armenian Students in Public Schools (CASPS), AEF sponsors scholarships to students of the Glendale Unified School District graduating from Crescenta Valley High School, Glendale High School, Hoover High School and Clark Magnet High School.

Glendale Community College Scholarships

This year, the AEF announced an increase from four to eight scholarships at Glendale Community College to students transferring to universities, who show academic achievement and are involved in community activities.



Scholarship Programs

USA

High School Scholarships

AEF offers scholarships to students graduating from Armenian private schools in Los Angeles. The purpose of these scholarships is to recognize students who have not only excelled academically, but who have also contributed to the community through volunteerism and extracullicular activities. The scholarships are as follows:

- AGBU Manoogian Demirdjian School – Joseph Perumian Memorial Scholarship
- Ferrahian Armenian High School – Khachik Shatikian Memorial Scholarship
- Armenian Mesrobian High School – Jack Arakelian Memorial Scholarship
- Rose & Alex Pilibos Armenian High School – Alex Pilibos Memorial Scholarship

LEBANON

George Jorjorian Scholarship

Three \$2,000 each scholarships are awarded annually, for up to 4 years, with re-qualification each year, to Haratch-Gulbenkian Graduates who have qualified for full-time undergraduate studies at a University in Lebanon or Armenia.

Haigazian College Scholarships

This year AEF has increased its support to the Armenian students in Lebanon for a total of 15 scholarships to those attending Haigazian College.

Scholarship Programs

Assisting Students in Securing Quality Employment

In 2023, AEF hosted training sessions for students in order to build new and necessary skills for successful employment and to increase their ability to find well-paying jobs. The training focused on branding, with more than 100 students participating in the workshop led by the head of recruitment at Synopsis. This session provided students with a unique opportunity to learn, grow and interact with industry professionals. The session included CV/Resume writing, job interview readiness and other topics that will help our students obtain new and useful skills and help them in their future endeavors.



AEF organizes major-specific seminars aimed at providing targeted and in-depth knowledge to students. One such seminar was held for Finance and Economics students and featured Mr. Tigran Davtyan, the World Trade Organization Representative of Armenia. Mr. Davtyan shared insights on financial analysis, investment strategies, and market trends, offering valuable advice for students entering the field. The interactive session provided students with practical knowledge and the opportunity to engage directly with an industry leader, enhancing their understanding and readiness for future careers in finance and economics.

School Renovations

Renovating Schools in Armenia, Artsakh & Javakhk

Since Armenia's independence in 1991, AEF has played a crucial role in enhancing the learning environments for students in Armenia, Artsakh and Javakhk. With a focus on border villages, AEF has renovated nearly 200 schools, providing students with safer, more conducive spaces for education. These renovations not only improve the quality of education, but also serve as incentives for residents to remain in their villages, helping to combat depopulation in these areas. The total cost of these school renovations amounted to approximately \$5.4 million, a testament to AEF's commitment to improving educational opportunities for students across the region.



School in Lorut, located in the Lori region of Armenia

School Renovations

Renovating Schools in Armenia, Artsakh & Javakhk

In 2023 the Armenian Educational Foundation has undertaken the renovation of Khndzorut School, demonstrating our commitment to improving educational facilities in Armenia. This project aims to provide a modern, safe, and conducive learning environment for students.



IT Projects

Information technology has become vital in today's world, and it has become especially important in the development and growth of the Armenian nation. The goal at AEF has always been to provide students with the tools to succeed. Now, AEF aims to motivate students to pursue engineering and IT degrees in order to increase their ability to find well-paying jobs upon graduation and to encourage them to stay in our homeland.

42 Yerevan Project

Recognizing the importance of the IT sector in the economic growth of Armenia, AEF funded TUMO's "42 Yerevan Project," which provided the funding for students to be able to move to Yerevan from villages and learn programming and coding and were introduced to robotics. The goal is to motivate students to pursue engineering and IT degrees, and ultimately fill over 2,000 job vacancies in the IT sector in Armenia. To date, AEF and its supporters have committed over \$100,000 to this project.



IT Projects

AEF Engineering Labs

In 2021, AEF launched the “Deep High School Transformation through Engineering” free educational program at the High School of the National Polytechnic University of Armenia's Gyumri Branch.

This program combines theoretical teaching with practical implementation in specially equipped classrooms and computer laboratories, providing high school students with relevant and competitive engineering skills motivate them to pursue their future careers in Armenia. Through the help of specialists in engineering and high-tech companies, students can use this pre-incubation program to turn their ideas into prototypes. Since the start of the program, AEF has contributed approximately \$100,000 to the Engineering Labs. Since its inception in February 2021, the program has had a total of 350 participants across the three regions of Shirak, Lori, and Armavir.

The aim of the program is to increase student interest in engineering by providing them with up-to-date competitive engineering skills and practical training.

AEF has continuously worked toward one goal – the development of Armenia. Our vision in this regard is that engineering education is one of the most important tools in that development.

“I am thankful to AEF Engineering Labs for giving me many unforgettable memories. These labs have provided me with opportunities to grow, develop, and explore”.

Ani Harutunyan
AEF Engineering Lab Student



School Supply Project

Since 2007, the AEF School Supply Committee has shipped and distributed school supplies and backpacks to over 31,000 K-12 students in village schools in Armenia, Artsakh and Javakhk.



Artsakh Emergency Fund

AEFs Artsakh Fund is specifically created to offer humanitarian and educational assistance to those affected by their displacement from Artsakh.

Over 200 current scholarship recipients and alumni, along with their immediate families numbering over 600 displaced from Artsakh received humanitarian assistance to support their basic needs. Financial aid was distributed on a weekly basis and was closely monitored by verifying recipients' expenses. This verification process occurred every week before disbursing funds for the subsequent week.

More than 100 university and 50 IT certificate program scholarships were awarded to displaced students who continued their education in Armenia, bringing the total number of scholarships provided to over 150.

AEF provided furniture and supplies to the Arevadasht and Verin Artashat schools to meet the needs of newly enrolled students from Artsakh.

Over 1,000 children displaced from Artsakh received school supplies as part of the ongoing efforts to support their education.



PRESIDENT'S MESSAGE



Dear Supporters and Friends,

It is with immense pride and gratitude that I reflect on the accomplishments of the Armenian Educational Foundation (AEF) in 2023. Our mission—to provide educational opportunities to Armenian students worldwide—continues to drive us forward, fostering a generation equipped with knowledge, skills, and a profound connection to our heritage.

Since our inception in 1950, AEF has grown into a thriving organization dedicated to the educational advancement of Armenians across the globe. This year alone, we have awarded over \$1.3 million in scholarships to more than 1,370 students, demonstrating our unwavering commitment to supporting education. From renovating nearly 200 village schools in Armenia, Artsakh, and Javakhk, to funding IT projects and engineering labs, our efforts aim to create a solid foundation for our students' future.

Our vision is clear: an Armenian nation where every individual has access to education, regardless of their financial circumstances. Education is the cornerstone of personal and community growth, and it is through this lens that we channel our efforts. The stories of our scholarship recipients are testaments to the transformative power of education.

We are particularly proud of our programs supporting Armenian students in the diaspora and those displaced from Artsakh. Our Artsakh Emergency Fund provided crucial humanitarian and educational assistance to over 200 current scholarship recipients and their families, ensuring continuity in their education and daily lives during these challenging times.

As we look ahead, we remain committed to expanding our reach and impact. The establishment of new scholarships, like the Glendale Community College and the Haigazian College Scholarships, exemplify our dedication to supporting diverse fields of study and fostering talent in various domains.

I extend my heartfelt thanks to our donors, supporters, and dedicated members who make these achievements possible. Your generosity and unwavering support are the pillars of our success. Together, we are not just funding education, we are building a future where Armenian students can thrive and contribute meaningfully to our global community.

With sincere gratitude,

Serop Beylerian
AEF Board President

CURRENT BOARD OF DIRECTORS



Mr. Serop Beylerian
President



Mr. George Issaïans
Vice President



Mr. Arthur Mangassarian
Secretary



Mrs. Gina Felikian
Asst. Secretary



Ms. Hermineh Pakhanians
Treasurer



Mrs. Adrine Hamamah
Asst. Treasurer



Mr. Alec Baghdasaryan



Mr. Peter Baghdassarian



Mr. Albert Cabraloff



Mr. Vahe Hacopian



Mrs. Marina Mazanians



Dr. Garo Mirigian



Mrs. Sheila Papayans



Mrs. Michelle Shrikian



Dr. Robert G. Yavrouian

JOIN US

VISIT

Visit any of our offices, sponsored schools, engineering labs, and more to see firsthand.

VOLUNTEER

Share your knowledge and skills by volunteering with us to empower Armenian youth.

DONATE

All donations go directly towards making a difference for our cause.

SPONSOR

If you see change as we do, let's walk hand in hand and make a difference together.

BECOME A MEMBER

We welcome anyone who shares the commitment of our founding members and who will bring new energy and fresh ideas to the organization.

FOLLOW

Be the first to see updates about our everyday work and the progress our organization makes. Follow us on Facebook, Instagram, Twitter, and subscribe to our YouTube channel and email newsletters.

SPREAD THE WORD

If none of the above is possible, just spread the word about the work we do.

LOCATIONS

LOS ANGELES OFFICE

600 W. Broadway, Suite 130, Glendale, CA 91204

YEREVAN OFFICE

19 Sayat Nova Avenue, Ani Plaza Hotel, business floor,
2nd room

JAVAKHK OFFICE

Chavchavadze Street #21, Ninotsminda, Georgia

LEARN MORE ABOUT AEF

